

ACCOUNT DISCLOSURE

DreamBuilder Savings

Date: / /

Account Number:

This disclosure contains the rules that govern your deposit account with us. The words “we”, “our”, and “us” mean the financial institution, and the words “you” and “your” mean the account holder or anyone with authority to exercise control of this account.

This is an interest-bearing savings account for children under the age of 21. The child must have a valid social security number at the time of account opening. The account will be opened as a custodial account under the Uniform Transfers to Minors Act, with only one custodian permitted. Funds in this custodial savings account are an irrevocable gift to the child. The custodian has sole control and access to manage the funds in this account for the benefit of the child, until the child reaches the age of majority as defined by state law.

Available features on this account include:

- ATM card access for the account custodian,
- Online banking, and
- Telephone banking access.

VARIABLE RATE ACCOUNT INFORMATION:

The interest rates and annual percentage yields stated below are accurate as of the date at the top of this document. However, your interest rate and annual percentage yield may change. If you would like current interest rate and annual percentage yield information, please call us at 800.368.8930.

The interest rate on your account is %., with an annual percentage yield of %.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes: We may change the interest rate on your account at any time.

Limitations on Rate Changes: The interest rate will not be more than 9.990%.

Compounding and Crediting Frequency: Interest will be compounded monthly and credited monthly on the last day of the statement cycle.

Statement Cycle = The statement cycle ends on the last business day of each month.

Effect of Closing the Account: If you close your account before interest is credited, interest will be paid.

Minimum Balance Requirements: You must deposit at least \$10.00 to open this account. There are no minimum balance requirements to maintain the account after opening.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

When Interest Begins to Accrue on Non-Cash Deposits: Interest begins to accrue when funds become available on non-cash deposits (for example, checks). In most cases, funds become available the first business day after the deposit is received. Longer delays may apply. Please refer to our Funds Availability policy for additional information.

Fees That May Be Imposed on the Account: There is no monthly fee for the DreamBuilder Savings account. However, on the child’s 21st birthday, the interest rate and terms for this account will automatically convert to those of the Personal Savings Account. Thereafter, a minimum balance fee of \$2.00 will be imposed every statement cycle if the collected balance in the account falls below \$100.00 any day of the statement cycle.

Fees could reduce earnings on the account. Please refer to our Schedule of Fees for information on fees that may apply.

Transaction Limitations: During a statement cycle, you may not make more than six (6) withdrawals or transfers from your account to another bank account of yours or to a third party by means of a pre-authorized, automatic transfer or telephonic order or instruction, whether initiated by check, draft, debit card, or similar order to a third party. Limited transactions include checks, point-of-sale (POS) transactions, debit card purchases, transfers initiated via telephone/fax/email, online banking transfers/bill payments, overdraft protection draws, and automated transfers to another Westfield Bank deposit account, a third party, or another institution. Violations of these transaction limitations may result in account closure or a transfer of all account funds out of this account to a transaction account that you are eligible to maintain.

Withdrawals and transfers made in person at one of our banking offices, by messenger, by mail, or at an ATM are unlimited. In addition, you are allowed unlimited automatic transfers to repay a Westfield Bank loan. The number of deposits is also unlimited.

We reserve the right to, at any time, require not less than seven (7) days notice in writing before any withdrawal from an interest-bearing account.